

‘100% Welcome Bonus Promotion’ campaign Terms and Conditions

Effective as of 22 June, 2023

These terms and conditions (hereinafter referred to as the “**Terms and Conditions**”) govern the ‘100% Welcome Bonus Promotion’ campaign (hereinafter referred to as the “**Campaign**”) that is organized by Admirals SC Ltd (a private company that is limited by shares, duly incorporated in the Republic of Seychelles under incorporation number 8426894-1 on 26th September 2019, duly licensed as a Securities Dealer by the Seychelles financial services authority under license number SD073 that was granted on 6th January 2021, hereinafter referred to as the “**Company**”), each Entrant (as the term “Entrant” is defined in Clause 2.2 of the Terms and Conditions) of which (Campaign) may receive (by the Company), subject to the Terms and Conditions, the equivalent (i.e., 100%) amount (hereinafter referred to as the “**Amount**”) that the Entrant deposits in real (i.e., not demo) funds in their Account (as the term “Account” is defined in Clause 2.1(II) of the Terms and Conditions)).

1. EFFECTIVE DATE

The Campaign has entered into effect on 01st February 2021 (hereinafter referred to as the “**Effective Date**”), and will remain in effect until such time the Company determines in accordance to its sole and absolute discretion.

2. ENTRANCE TO THE CAMPAIGN

2.1. Subject to the Terms and Conditions, the Campaign is available to all new and existing clients (only natural persons) of the Company, that:

- I. Have been successfully onboarded as clients of the Company (to be determined in accordance to the Company’s sole and absolute discretion).
- II. Have opened a live (i.e., not demo) “Trade.MT4” and/or a live (i.e., not demo) “Zero.MT4” and/or a live (i.e., not demo) “Trade.MT5” and/or a live (i.e., not demo) “Zero.MT5” account with the Company (the live (i.e., not demo) “Trade.MT4”, live (i.e., not demo) “Zero.MT4”, live (i.e., not demo) “Trade.MT5”, live (i.e., not demo) “Zero.MT5” accounts shall hereinafter be referred to collectively as the “**Accounts**”, and each, as the “**Account**”).
- III. Have selected (by ‘clicking on’ the ‘100% Welcome Bonus Promotion’ banner to be found in the dashboard area of the designated “Dashboard” that is operating under the Company) to participate in the Campaign.
- IV. Have deposited real (i.e., not demo) funds in the Account.
- V. Are not residents and/or citizens of the United Kingdom and/or any European Union member state and/or any European Economic Area country.
- VI. Have fully agreed to the Terms and Conditions, in their entirety.

2.2. Each natural person that has complied with the applicable respective provisions that can be found in Clause 2.1 of the Terms and Conditions will be considered as an entrant for the purpose of the Campaign (hereinafter referred to as the “**Entrant**”) and will, subject to the Terms and Conditions, be entitled to the Amount.

3. AVAILABILITY OF AMOUNT

- 3.1. Once the Company is satisfied that the Entrant has deposited real (i.e., not demo) funds in the Account, the Entrant will receive the Amount in such Account (for the avoidance of doubt, once received, the Amount will be displayed in the Entrant's 'Credit' field, which 'Credit' field will be located in the Entrant's Account in the 'MetaTrader' platform).
- 3.2. The Entrant acknowledges and understands that the Amount provides additional free margin and increases the amount of funds available for trading (i.e., for opening new positions and maintaining margin requirements for such positions) and is not (and should not, at any time, be construed as being) part of the Account's and/or Accounts and/or other account(s) 'Balance'. **In light of the above, the Entrant acknowledges and understands that the Amount cannot be used to cover, provide, or cater for, trading losses.**
- 3.3. It is hereby clarified that the maximum total Amount (i.e., the aggregate total amount to be received by the Entrant in the context of the Campaign) is, subject to the real (i.e., not demo) funds deposit(s) to be made by the Entrant¹ in the context of the Campaign, capped to five thousand United States Dollars (USD 5,000), and such Amount is not to (and should not, at any time) be treated as applying on a per Account and/or Accounts and/or account(s) basis and/or bases, but only on a per Entrant basis.

4. TRADING CONDITIONS

- 4.1. The Entrant will only be allowed to trade the Amount within one hundred and eighty (180) calendar days from the moment of joining the Campaign (hereinafter referred to as the "**Trading Period**"). In addition, it is hereby clarified that if the Entrant does not trade the Amount within the Trading Period, such Amount (if not traded at all) or the remaining part thereof (if the Amount is traded partially) will be lost upon conclusion of the Trading Period, while, in line with the above, any respective 'Credit' (if any) will also be lost upon conclusion of the Trading Period.
- 4.2. Further to Clause 4.1 of the Terms and Conditions, the Entrant acknowledges, understands and agrees that it will only be allowed for the Amount or the remaining part thereof (as and if applicable) to be transferred from the 'Credit' field to the 'Balance' field of the Account only during the Trading Period (but prior to the conclusion thereof), subject to the following limitations, reservations and conditions:

(A) For each one million United States Dollars (USD 1,000,000) of Notional Value (as the term "**Notional Value**" is defined in Clause 4.3 of the Terms and Conditions) that the Entrant trades (per trading session Saturday 00:00:00 - Friday 23:59:59 UTC), the amount of ten United States Dollars (USD 10) will be transferred from the 'Credit' field to the 'Balance' field of the Entrant's Account.

¹Examples:

- A. If, during the operative period of the Campaign, the Entrant makes three (3) real (i.e., not demo) funds deposits in the Account, each worth USD 200, USD 2,000, and USD 1,500, then, the Entrant will receive the total amount of USD 3,700 by the Company.
- B. If, during the operative period of the Campaign, the Entrant makes two (2) real (i.e., not demo) funds deposits in the Account, each worth USD 4,000 and USD 3,000, then, the Entrant will receive the maximum amount that the Entrant is allowed to, pursuant to the Terms and Conditions (i.e., USD 5,000).

(B) For the purpose of facilitating Clause 4.2(A) of the Terms and Conditions, at the end of each week (end of trading session on Friday 23:59:59 UTC), the Company will make the relevant calculation (in United States Dollars (i.e., USD)) and will arrange for the transfer of the relevant amount from the 'Credit' field to the 'Balance' field of the Entrant's Account, while, in correlation with the above, the 'Credit' field's balance will be reduced accordingly.

4.3. The Notional Value will be calculated in accordance to the formula that is immediately presented in quotation marks below:

“Notional Value = instruments contract size * volume in lots * closed price * exchange rate * 2”

4.4. The Entrant acknowledges and understands that:

(A) Only those trades which will be opened after the Entrant enters into the Campaign (but prior to the conclusion of the Trading Period), for at least one hundred eighty (180) consecutive seconds, will be considered valid and taken into account for the purpose of calculating the Notional Value.

(B) Further to Clause 4.4(A) of the Terms and Conditions, it is hereby specified that any trades to be opened during the Trading Period (but prior to the conclusion thereof) must be closed during the Trading Period (but prior to the conclusion thereof) in order to be considered valid and taken into account for the purpose of calculating the Notional Value.

4.5. For the avoidance of doubt, the Notional Value will be calculated on a per Account basis, and not aggregated in accordance to the turnover of the Accounts (in the event where the Entrant holds and/or opens more than one (1) Account)) and/or other account(s) that the Entrant holds and/or might hold and/or opens and/or might open with the Company and/or any of the Admiral Entities.

4.6. If the currency of the Account is not denominated in United States Dollars (USD), the amount of funds to be transferred from the 'Credit' field to the 'Balance' field in the 'MetaTrader' platform (if any) will be converted based on the then applicable exchange rate that will be available in such platform (i.e., the 'MetaTrader' platform).

4.7. Any internal transfer(s) to be effected from the Entrant's 'Admirals' wallet(s) and/or from any of the Entrant's Accounts (in the event where the Entrant holds and/or opens more than one (1) Account)) and/or account(s) that the Entrant holds and/or might hold and/or opens and/or might open with the Company and/or any of the Admiral Entities, is not (and will not, any time, be) considered as satisfying the deposit conditions that the Entrant will be obliged to abide by in accordance to the Terms and Conditions, and as such, will not be taken into consideration for the purpose of the Campaign.

4.8. In the event where the Entrant does not follow the procedure that is indicated in Clause 4.2 of the Terms and Conditions, and requests and/or places a withdrawal request from the Account in which the Amount is added, and/or requests and/or places any internal transfer

from the Account where the Amount is added, then, the Amount and the 'Credit' will be removed from the Entrant's Account. In addition, the Entrant is hereby warned that in such an event (as described in Clause 4.8 of the Terms and Conditions), it is likely that the Account's and/or Accounts (in the event where the Entrant holds and/or opens more than one (1) Account)) and/or other account(s) free margin may be affected, and this may, indicatively but not exhaustively, result in the automated closing of the Entrant's open position(s).

5. MISCELLANEOUS

- 5.1. The Entrant acknowledges that during the operative period of the Campaign, there may be other companies (apart from the Company) which are explicitly authorized to operate under the "Admiral Markets" and/or "Admirals" trademarks (hereinafter referred to as the "**Admiral Entities**") that will be holding campaign(s) whose offering(s) is/are (as applicable) the same or similar with the Campaign (hereinafter referred to as the "**Additional campaigns**"), and relevantly agrees not to participate and/or apply and/or attempt to apply for participation in any such Additional campaigns of the Admiral Entities.
- 5.2. The Company reserves the right, in its sole and absolute discretion, to cancel or amend the Campaign and/or the Terms and Conditions without prior notice. Any changes to the Campaign and/or the Terms and Conditions will be notified to the Entrant as soon as possible, through the delivery of an email to their registered (with the Company) email address. Under no circumstances shall the Company be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Campaign and/or the Terms and Conditions.
- 5.3. By participating in the Campaign, the Entrant and/or potential Entrant consents to the processing of their personal data, which personal data will be collected and used by the Company and/or any related and/or affiliated and/or contracted (with the Company) companies through automated and/or non-automated means. The personal data of a potential Entrant and/or Entrant will be retained and used in accordance to the Company's privacy policy, a copy of which will, at all times, be available on the Company's website.
- 5.4. The Company and/or related and/or affiliated and/or contracted (with the Company) companies shall not be liable for any damages and/or losses that may be suffered by any Entrant and/or potential Entrant.
- 5.5. The Company and/or related and/or affiliated and/or contracted (with the Company) companies shall not be liable for technical malfunctions of any telephone network or lines, computer online systems, servers, or providers, computer equipment or software, failure of any email or entry to be received on account of technical problems or traffic congestion on the internet, telephone lines or at any website, or any combination thereof, including any injury or damage to Entrants and/or potential Entrants or any other person's computer or mobile telephone related to or resulting from participation or intended participation in the Campaign.
- 5.6. Should the Terms and Conditions be translated into any other language but English, the English version shall remain controlling and prevail on any question of interpretation or otherwise.
- 5.7. To the maximum extent permitted by law, the Company excludes all liability whether arising in tort (including without limitation negligence), contract or otherwise, for any

personal injury or any other loss or damage (including without limitation loss of opportunity or loss of profits) whether direct, indirect, incidental, special or consequential, arising in any way out of the Campaign.

- 5.8. The Entrant agrees, at all times, to indemnify and hold harmless the Company, its affiliates, subsidiaries, associated, related, and contracted companies, and their officers, employees and agents (“**those indemnified**”) from and against any loss (including reasonable legal costs) or liability incurred or suffered by any of those indemnified where such loss or liability was caused by the Entrant and/or any persons acting under their control and/or direction and/or instructions and/or authority.
- 5.9. The Company and/or affiliated and/or subsidiaries and/or associated and/or related and/or contracted (with the Company) companies will not be liable for performance delays nor for non-performance due to causes beyond its/their (as applicable) reasonable control.
- 5.10. Headings used in the Terms and Conditions are for ease of reference only and shall not be construed as interpreting such.
- 5.11. The Company may, in the event where it deems that an Entrant or potential Entrant has, and/or may have, breached and/or violated the Terms and Conditions and/or the Company’s terms and conditions (that govern the client relationship between the Company and the Entrant and/or potential Entrant), policies and/or procedures and/or committed any fraudulent and/or abusive and/or manipulative actions, to proceed with either or all of the following actions, which actions, for the sake of clarity, are indicative and not exhaustive:
- (A) Withhold and/or cancel and/or subtract the Amount and/or the ‘Credit’ and/or the ‘Balance’ and/or any part thereof, from the Entrant’s Account and/or Accounts and/or account(s) (as applicable).
 - (B) Terminate its relationship with the Entrant with immediate effect.
 - (C) Block the Entrant from accessing their Account and/or Accounts and/or other account(s).
- 5.12. In the event where the Company deems, in accordance to its sole and absolute discretion, that an Entrant or potential Entrant has, and/or may have, acting on their own behalf or with others, opened and/or attempting to open trading position(s) whose purpose or effect is to extract the Amount and/or ‘Credit’ and/or ‘Balance’ generated by the Campaign without exposure to economic risk, and/or hedge positions (this means that hedging is strictly prohibited), including, without limitation, holding open position(s) in one direction, including by way of illustration only, single or correlated currencies, at given periods, internally (using the same and/or other trading and/or other accounts held with the Company) or externally (using other trading and/or other accounts held with other brokers), it (the Company) may proceed, without limitation to any other measures which it may deem appropriate, with the assumption of either or all of the actions to which reference is made in Clause 5.11(A)-(C) of the Terms and Conditions.
- 5.13. The Company will not be liable for any losses, such as, but not limited to, where the open positions and/or floating profit/loss in the Entrant’s account(s) (including, but not limited to, the Entrant’s Account and/or Accounts and/or account(s)) results in the Entrant’s removal from the Campaign.

- 5.14. The Terms and Conditions are in addition to the Company's applicable disclosure documents and policies, as well as the terms and conditions that govern the client relationship between the Company and the Entrant.
- 5.15. Use of the singular includes the plural and vice versa; use of any gender includes the other genders.
- 5.16. If any term and/or provision of the Terms and Conditions shall be held or made invalid by a court decision, the remainder of the Terms and Conditions shall not be affected thereby.
- 5.17. These Terms and Conditions supersede any prior version thereof, and come into effect on 22 June 2023 (hereinafter referred to as the "**Second Revision Date**"). In addition, these Terms and Conditions will, from the Second Revision Date, also have retrospective effect and relevantly apply retrospectively to all Entrants who have already joined the Campaign.

6. GOVERNING LAW AND JURISDICTION

The Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Seychelles and the courts of the Republic of Seychelles will have exclusive jurisdiction to resolve any dispute arising in relation to the subject matter of the Terms and Conditions.